

# Why NFFE?



## We Protect Your Retirement!

The President's Budget for fiscal year 2018 proposes to:

- CUT \$149 billion from federal employee retirement over 10 years
- ELIMINATE cost-of-living adjustments (COLAs) for retirees covered by FERS
- ELIMINATE the FERS annuity supplement for new retirees
- INCREASE retirement contributions by 1% each year for 6 years
- USE HIGH 5 instead of high 3 salary years for FERS retirement calculations
- REDUCE COLAs significantly for retirees covered by CSRS

## WHAT WOULD THIS MEAN FOR YOU?

Consider a 600% employee “pension tax” increase, or \$75,000 per retiree. Your pension may lose between 33% to 60% of its value in 20 years. In 20 years, each \$100 in pension dollars will be worth \$76 to \$40.

## What else are we fighting?

- CUTS to PAY and RETIREMENT in the House Budget proposal of \$32 billion or more
- RIFs and CUTS to agencies that will cost federal jobs
- HIRING FREEZES that further understaff the government and eliminate many promotional opportunities.
- INCREASES in employee contributions to FEHB
- PAY FREEZES disguised as fiscal prudence

**Join the fight! Join NFFE today!**